Version
as at 31 March 2026

Income Tax (Fringe Benefit Tax, Interest on Loans) Amendment Regulations 2026

(SL 2026/25)

Income Tax (Fringe Benefit Tax, Interest on Loans) Amendment Regulations 2026: revoked, on 31 March 2026, pursuant to section 253(a) of the Taxation (Annual Rates for 2025–26, Compliance Simplification, and Remedial Measures) Act 2026 (2026 No 8).

Cindy Kiro, Governor-General

Order in Council

At Wellington this 23rd day of February 2026

Present:
Her Excellency the Governor-General in Council

These regulations are made under section RA 21(3) of the Income Tax Act 2007 on the advice and with the consent of the Executive Council.

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Note

The Parliamentary Counsel Office has made editorial and format changes to this version using the powers under subpart 2 of Part 3 of the Legislation Act 2019.

Note 4 at the end of this version provides a list of the amendments included in it.

These regulations are administered by the Inland Revenue Department.

Regulations

1 Title

These regulations are the Income Tax (Fringe Benefit Tax, Interest on Loans) Amendment Regulations 2026.

2 Commencement

These regulations come into force on 27 February 2026.

3 Principal regulations

These regulations amend the Income Tax (Fringe Benefit Tax, Interest on Loans) Regulations 1995.

4 Schedule 1 amended

In Schedule 1, after the item relating to the quarter commencing 1 October 2025, insert:

Quarter commencing 1 January 2026, and subsequent quarters	5.77

Rachel Hayward,
Clerk of the Executive Council.

Explanatory note

This note is not part of the regulations but is intended to indicate their general effect.

These regulations, which come into force on 27 February 2026, amend the Income Tax (Fringe Benefit Tax, Interest on Loans) Regulations 1995.

These regulations reduce the rate of interest that applies for fringe benefit tax purposes to employment-related loans from 6.29% to 5.77%. The new rate applies for the quarter beginning 1 January 2026 and for subsequent quarters.

Issued under the authority of the Legislation Act 2019.
Date of notification in *Gazette*: 26 February 2026.

Notes

1 General

This is a consolidation of the Income Tax (Fringe Benefit Tax, Interest on Loans) Amendment Regulations 2026 that incorporates the amendments made to the legislation so that it shows the law as at its stated date.

2 Legal status

A consolidation is taken to correctly state, as at its stated date, the law enacted or made by the legislation consolidated and by the amendments. This presumption applies unless the contrary is shown.

Section 78 of the Legislation Act 2019 provides that this consolidation, published as an electronic version, is an official version. A printed version of legislation that is produced directly from this official electronic version is also an official version.

3 Editorial and format changes

The Parliamentary Counsel Office makes editorial and format changes to consolidations using the powers under subpart 2 of Part 3 of the Legislation Act 2019. See also PCO editorial conventions for consolidations.

4 Amendments incorporated in this consolidation

Taxation (Annual Rates for 2025–26, Compliance Simplification, and Remedial Measures) Act 2026 (2026 No 8): section 253(a)

Wellington, New Zealand:
Published under the authority of the New Zealand Government—2026