

House of Representatives

Supplementary Order Paper

Tuesday, 27 August 2013

Financial Markets Conduct Bill

Proposed motion to divide Bill into 2 Bills

Hon Craig Foss, in Committee, to move as follows:

That the enacting words, *clauses 1 and 2, Parts 1 to 8, and Schedules 1 to 3 and 5* be a separate Bill, and that the enacting words and *clauses 1 and 2* be replaced with:

The Parliament of New Zealand enacts as follows:

1 Title

This Act is the Financial Markets Conduct Act **2011**.

2 Commencement

- (1) **Section 350, subpart 10 of Part 5, subpart 7 of Part 6, and subparts 1 to 7 of Part 8** come into force on the day after the date on which this Act receives the Royal assent.
- (2) The rest of this Act comes into force on a date appointed by the Governor-General by Order in Council; and 1 or more orders may be made appointing different dates for different provisions and for different purposes.
- (3) To the extent that it is not previously brought into force under **subsection (1) or (2)**, the rest of this Act comes into force on 1 April 2017.
- (4) In this section, **provision** includes any item, or any part of an item, in any of the schedules.

That *Part 9 and Schedule 4* be a separate Bill, and that the *Part 9* heading be replaced with:

The Parliament of New Zealand enacts as follows:**1 Title**

This Act is the Financial Markets (Repeals and Amendments) Act **2011**.

2 Commencement

- (1) **Sections 564(2) to (4), 618A, 628(3), (6), and (7), 630B, and 630D** come into force on the day after the date on which this Act receives the Royal assent.
- (2) The rest of this Act comes into force on a date appointed by the Governor-General by Order in Council; and 1 or more orders may be made appointing different dates for different provisions and for different purposes.
- (3) To the extent that it is not previously brought into force under **subsection (1) or (2)**, the rest of this Act comes into force on 1 April 2017.
- (4) In this section, **provision** includes any item, or any part of an item, in the schedule.

Explanatory note

This Supplementary Order Paper divides the Financial Markets Conduct Bill into the following Bills:

- the Financial Markets Conduct Bill;
 - the Financial Markets (Repeals and Amendments) Bill.
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