

House of Representatives

# Supplementary Order Paper

Tuesday, 8 September 2015

## Taxation (Land Information and Offshore Persons Information) Bill

*Proposed amendment*

Hon Louise Upston, in Committee, to move the following amendment:

*Schedule: new Schedule 1AA*

*In the Schedule, new Schedule 1AA, replace clause 1 (page 14, lines 9 to 11) with:*

- 1 Application of sections 156A to 156I**
- Sections 156A to 156I** do not apply to any transfer of land if—
- (a) the contract for the transfer of the land was entered into before 1 October 2015; and
  - (b) the transfer is registered on or before 1 April 2016.

### Explanatory note

This Supplementary Order Paper amends the provision dealing with the application of the new provisions concerning tax statements. The new provisions will not apply where the contract for the transfer of land was entered into before 1 October 2015 as long as the transfer is registered on or before 1 April 2016. After that the new provisions will apply.